

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

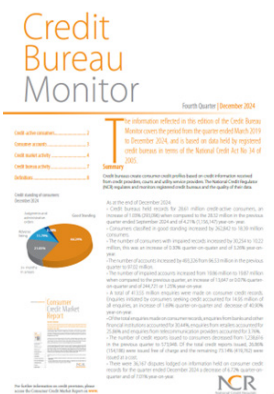
The total value of new credit granted increased from R143.63 billion to R158.70 billion for the quarter ended December 2024, an increase of 10.49% when compared to the previous quarter and an increase of 7.15% year-on-year. The number of applications for credit increased from 18.13 million to 18.53 million in December 2024, representing an increase of 2.23% for the quarter. The rejection rate for applications was 65.30%.

The Banks' share of total credit granted was R125.12 billion (78.84%), Retailers R12.23 billion (7.70%), Non- Bank financiers R11.73 billion (7.39%) and "Other credit providers" R9.62 billion (6.06%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended December 2024 was R2.40 trillion, representing a quarter-on-quarter increase of 0.80%. Mortgages accounted for R1.26 trillion (52.30%); "Secured credit agreements" for R526.33 billion (21.92%); Credit facilities for R341.51 billion (14.22%); Unsecured credit for R212.03 billion (8.83%); Developmental credit for R62.69 billion (2.61%) and Short-term credit for R3.13 billion (0.13%) of the total gross debtors book. The number of accounts decreased by 0.17% for the quarter ended December 2024.

The following were some of the most significant trends observed for the quarter ended December 2024:

- The value of mortgages granted increased by 7.54% quarter-on-quarter from R45.24 billion to R48.66 billion;
- Secured credit granted increased from R48.18 billion for September 2024 to R54.34 billion for December 2024 (a quarter-on-quarter increase of 12.80%);



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- Unsecured credit agreements increased from R23.12 billion to R26.83 billion for December 2024 (a quarter-on-quarter increase of 5.76%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased from R23.39 billion to R24.73 billion for December 2024 (a quarter-on-quarter increase of 5.76%);
- Short-term credit increased quarter-on-quarter by 9.82% from R3.26 billion to R3.58 billion;
- Developmental credit increased quarter-on-quarter by 22.15% from R453.72 million to R554.20 million.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator (NCR). It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 31 December 2024 (2024-Q4).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 September
Quarter 2 (Q2)	1 April – 30 September
Quarter 3 (Q3)	1 July – 30 December
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended December 2023 to the quarter ended December 2024 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended September 2024 to the quarter ended December 2024. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R19.03 billion (0.80%) for the quarter ended December 2024. The value of credit granted to consumers increased by R15.06 billion (10.49%) from R143.63 billion to R158.70 billion for the quarter ended December 2024.

Figure 1.1 Total credit granted and gross debtors book December 2024

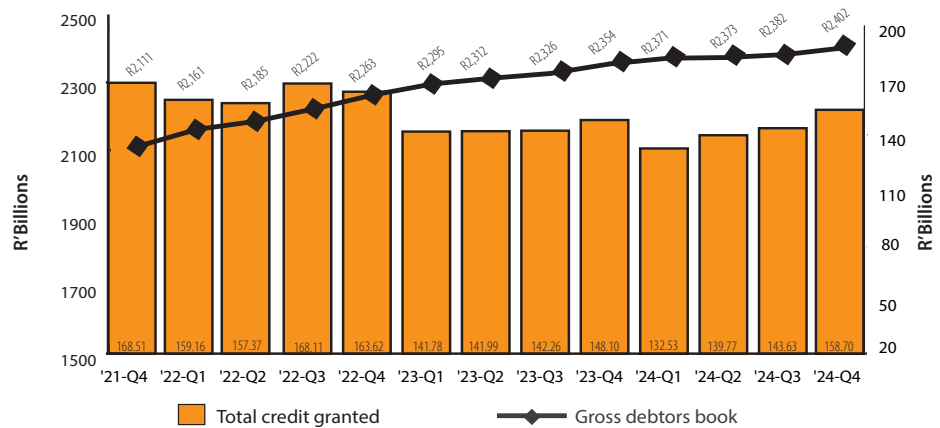


Table 1.1: Credit granted

Agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	% Change (Q4/Q3)	% Change (Y/Y)
Credit transactions	125,055,240	109,965,672	116,255,879	120,245,568	133,962,434	11,41%	7,12%
Credit facilities	23,046,537	22,563,600	23,509,713	23,387,091	24,734,859	5,76%	7,33%
Total	148,101,778	132,529,272	139,765,592	143,632,659	158,697,292	10,49%	7,15%

1.1 Credit granted

The value of consumer credit granted for the quarter ended December 2024 increased by R15.06 billion (10.49%) when compared to the quarter ended September 2024 as depicted in Table 1.1. On a y-o-y basis the value of credit granted increased by R10.60 billion (7.15%).

Table 1.2: Credit granted – number of agreements

Agreements	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q3 000	2024-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of credit transactions	2,002	1,818	1,834	1,938	2,124	9,61%	6,07%
Number of credit facilities	3,098	2,900	3,102	3,114	3,566	14,52%	15,11%
Total	5,101	4,718	4,936	5,052	5,690	12,64%	11,56%

The total number of credit agreements entered into was 5.69 million for the quarter ended December 2024. This was an increase of 12.64% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 11.56%.

Table 1.3: Credit granted – per industry

Agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	116,045,709	105,331,494	110,562,288	113,892,563	125,116,091	78,84%	9,85%	7,82%
Non-bank vehicle financiers	11,293,378	9,084,880	9,886,481	10,644,450	11,730,982	7,39%	10,21%	3,87%
Retailers	6,673,075	8,627,779	9,864,706	10,470,268	12,227,619	7,70%	16,78%	83,24%
Other credit providers	14,089,615	9,485,119	9,452,117	8,625,378	9,622,601	6,06%	11,56%	-31,70%
Total	148,101,778	132,529,272	139,765,592	143,632,659	158,697,292	100,00%	10,49%	7,15%

Banks accounted for 78.84% of the total value of credit granted for the quarter ended December 2024 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.39%), retailers (7.70%) and other credit providers (6.06%).

Table 1.4: Number of applications received and rejected

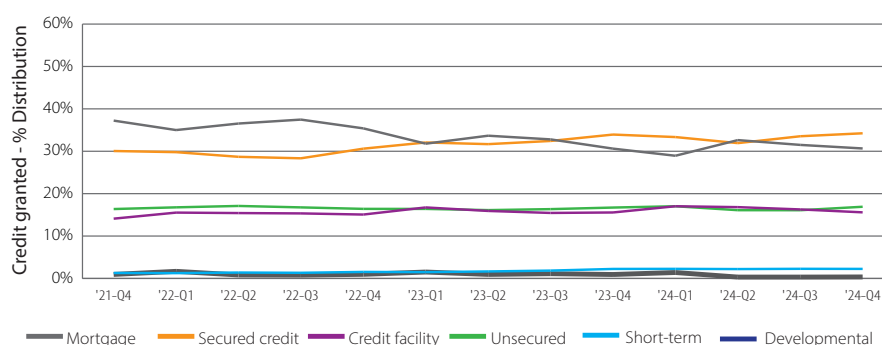
Agreements	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q3 000	2024-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of applications received	16,952	16,546	17,592	18,128	18,532	2,23%	9,32%
Number of applications rejected	11,495	11,131	11,969	12,255	12,102	-1,24%	5,28%
% of applications rejected	67,81%	67,27%	68,03%	67,60%	65,30%		

The rejection rate decreased from 67.60% for the quarter ended September 2024 to 65.30% for the quarter ended December 2024. The number of applications received increased by 2.23% and number of applications rejected decreased by 1.24% for the quarter ended December 2024.

Table 1.5: Credit granted – credit type

Agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	45,346,127	38,355,779	45,600,496	45,242,477	48,655,683	30,66%	7,54%	7,30%
Secured credit	50,261,692	44,193,545	44,614,699	48,176,073	54,343,383	34,24%	12,80%	8,12%
Credit facilities	23,046,537	22,563,600	23,509,713	23,387,091	24,734,859	15,59%	5,76%	7,33%
Unsecured credit	24,761,188	22,572,708	22,500,296	23,116,103	26,832,184	16,91%	16,08%	8,36%
Short-term credit	3,312,586	2,990,633	3,093,585	3,257,194	3,576,983	2,25%	9,82%	7,98%
Developmental credit	1,373,647	1,853,006	446,803	453,720	554,200	0,35%	22,15%	-59,65%
Total	148,101,778	132,529,272	139,765,592	143,632,659	158,697,292	100,00%	10,49%	7,15%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted increased from R23.12 billion for the quarter ended September 2024 to R26.83 billion for the quarter ended December 2024 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted increased from R45.24 billion for the quarter ended September 2024 to R48.66 billion for the quarter ended December 2024.

Table 1.6: Gross debtors book – credit type

Agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	1,226,296,090	1,233,636,135	1,242,110,852	1,248,903,848	1,255,948,434	52,30%	0,56%	2,42%
Secured credit	514,928,869	517,306,871	512,947,540	517,325,721	526,328,953	21,92%	1,74%	2,21%
Credit facilities	326,038,621	333,392,659	334,941,393	337,362,756	341,505,888	14,22%	1,23%	4,74%
Unsecured credit	219,280,211	218,226,200	215,411,927	211,947,607	212,028,050	8,83%	0,04%	-3,31%
Short-term credit	2,828,214	2,768,964	2,773,081	2,839,159	3,132,594	0,13%	10,34%	10,76%
Developmental Credit	64,616,493	65,580,761	64,651,224	64,226,881	62,689,206	2,61%	-2,39%	-2,98%
Total	2,353,988,498	2,370,911,590	2,372,836,018	2,382,605,972	2,401,633,125	100,00%	0,80%	2,02%

There was a q-o-q increase of R19.03 billion (0.80%) in the value of gross debtors book for the period ended December 2024 as indicated in Table 1.6. The corresponding y-o-y growth was R47.64 billion (2.02%). The Mortgage credit book increased by R7.04 billion (0.56%) q-o-q and by R29.65 billion (2.42%) on a y-o-y basis. The Secured book increased by R9.00 billion (1.74%) q-o-q and by R11.40 billion (2.21%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	1,991,098,591	2,011,253,853	2,017,785,207	2,027,753,760	2,041,130,799	84,99%	0,66%	2,51%
Retailers	47,696,908	55,413,228	55,945,711	56,293,726	60,170,828	2,51%	6,89%	26,15%
Non-bank vehicle financiers	121,258,930	119,234,658	113,870,514	113,656,880	115,198,310	4,80%	1,36%	-5,00%
Other credit providers	193,934,069	185,009,851	185,234,587	184,901,606	185,133,188	7,71%	0,13%	-4,54%
Total	2,353,988,498	2,370,911,590	2,372,836,018	2,382,605,972	2,401,633,125	100,00%	0,80%	2,02%

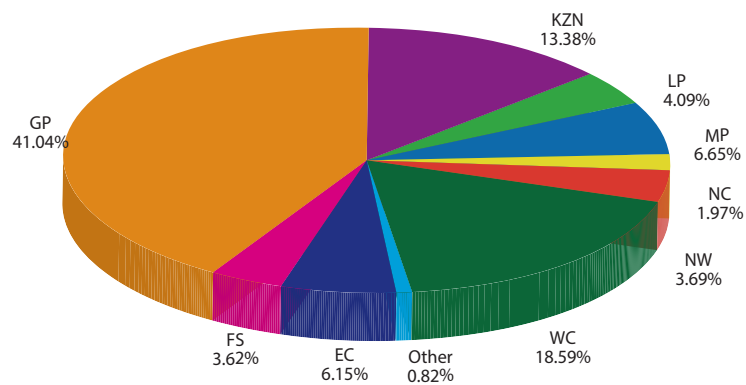
There was a q-o-q (0.80%) and y-o-y (2.02%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q3 000	2024-Q4 000	2024-Q4 % Distribution	% Change (Q4/Q3)	%Change (Y/Y)
Mortgages	1,676	1,668	1,662	1,654	1,656	4,39%	0,12%	-1,24%
Secured credit	3,339	3,314	3,316	3,326	3,371	8,94%	1,36%	0,98%
Credit facilities	26,255	26,293	25,376	26,311	26,157	69,34%	-0,59%	-0,37%
Unsecured credit	4,507	4,632	4,406	4,386	4,383	11,62%	-0,07%	-2,75%
Short-term credit	891	979	968	897	952	2,52%	6,08%	6,86%
Developmental credit	1,187	1,207	1,203	1,212	1,202	3,19%	-0,80%	1,26%
Total	37,855	38,094	36,932	37,786	37,722	100,00%	-0,17%	-0,35%

The number of accounts that make up the debtors book decreased by 0.17% from 37.79 million to 37.72 million for the quarter ended December 2024. The total number of accounts decreased by 0.35% on a y-o-y basis. Credit facilities had the biggest share of 69.34% of the total number of accounts for the quarter ended December 2024 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2024-Q4



A significant portion of credit granted went to consumers in the Gauteng province at R65.13 billion (41.04%). The Western Cape and KwaZulu-Natal accounted for R29.51 billion (18.59%) and R21.23 billion (13.38%) respectively. The remaining provinces constituted R42.83 billion (26.99%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	4,835	5,488	5,209	5,116	4,917	0,01%	-3,90%	1,68%
R51K-R100K	35,647	30,823	32,491	30,288	34,132	0,07%	12,69%	-4,25%
R101K-R150K	63,667	59,380	63,703	57,095	59,792	0,12%	4,72%	-6,09%
R151K-R350K	717,225	600,196	674,589	676,878	647,057	1,33%	-4,41%	-9,78%
R351K-R700K	4,166,929	3,382,111	4,009,691	3,936,037	3,932,404	8,08%	-0,09%	-5,63%
≥R700K	40,357,823	34,277,781	40,814,813	40,537,063	43,977,383	90,38%	8,49%	8,97%
Total	45,346,127	38,355,779	45,600,496	45,242,477	48,655,683	100,00%	7,54%	7,30%

The rand value of mortgage agreements granted increased by 7.54% for the quarter ended December 2024 as indicated in Table 2.1. The majority (90.38%) of mortgage agreements granted during the December 2024 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis increased by 7.30%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	162	161	175	164	171	0,49%	4,27%	5,56%
R51K-R100K	414	368	387	354	402	1,15%	13,56%	-2,90%
R101K-R150K	475	447	479	425	448	1,28%	5,41%	-5,68%
R151K-R350K	2,743	2,305	2,546	2,549	2,459	7,02%	-3,53%	-10,35%
R351K-R700K	7,414	6,046	7,177	6,967	6,984	19,95%	0,24%	-5,80%
≥ R700K	23,259	19,427	23,154	23,023	24,550	70,11%	6,63%	5,55%
Total	34,467	28,754	33,918	33,482	35,014	100,00%	4,58%	1,59%

The number of mortgage agreements entered into increased by 4.58% for the quarter ended December 2024 as indicated in Table 2.2. The majority (70.11%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements increased by 1.59%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K	118	107	137	101	111
% share of credit granted	0.34%	0.37%	0.40%	0.30%	0.32%
R10.1K-R15K	350	243	296	260	271
% share of credit granted	1.02%	0.85%	0.87%	0.78%	0.77%
>R15K	33,999	28,404	33,485	33,121	34,632
% share of credit granted	98.64%	98.78%	98.72%	98.92%	98.91%
Total number of mortgages	34,467	28,754	33,918	33,482	35,014

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K (R000)	33,971	25,593	29,408	24,422	30,438
% share of credit granted	0.07%	0.07%	0.06%	0.05%	0.06%
R10.1K-R15K (R000)	127,751	94,682	110,880	107,729	110,015
% share of credit granted	0.28%	0.25%	0.24%	0.24%	0.23%
>R15K (R000)	45,184,404	38,235,504	45,460,208	45,110,326	48,515,230
% share of credit granted	99.64%	99.69%	99.69%	99.71%	99.71%
Total value of mortgages(R000)	45,346,127	38,355,779	45,600,496	45,242,477	48,655,683

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended December 2024 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

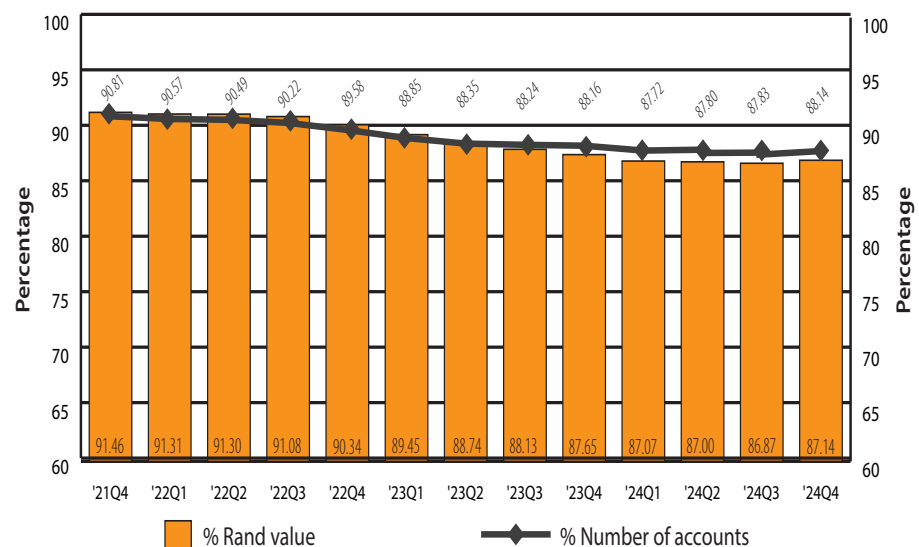
Table 2.5: Gross debtors book – mortgages

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	1,226,296,090	1,233,636,135	1,242,110,852	1,248,903,848	1,255,948,434	0,56%	2,42%
Number of accounts	1,676,467	1,668,249	1,662,251	1,653,718	1,655,717	0,12%	-1,24%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R7.04 billion (0.56%) on a q-o-q and of R29.65 billion (2.42%) on a y-o-y basis. The number of accounts increased by 0.12% q-o-q but decreased by 1.24% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



- The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as “current” increased from 86.87% for September 2024 to 87.14% for December 2024. The percentage (number) of accounts reported as “current” increased from 87.83% to 88.14% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category “Other credit agreements” refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	44,875,231	40,291,922	40,860,195	44,286,212	49,662,395	91,39%	12,14%
Retirement benefits	580,213	535,130	668,226	671,059	668,169	1,23%	-0,43%
Insurance policy	36,769	38,448	27,716	30,083	29,588	0,05%	-1,65%
Furniture & other durables	2,354,023	1,541,961	1,684,074	1,785,353	2,481,983	4,57%	39,02%
Other security	2,415,456	1,786,085	1,374,488	1,403,365	1,501,247	2,76%	6,97%
Total	50,261,692	44,193,545	44,614,699	48,176,073	54,343,383	100,00%	12,80%

As indicated in Table 3.1 the value of secured credit granted increased by R6.17 billion (12.80%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R49.66 billion (91.39%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	2024-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	121,127	109,960	108,854	116,280	129,389	43,75%	11,27%
Retirement benefits	2,805	2,391	2,826	2,829	2,626	0,89%	-7,18%
Insurance policy	2,921	3,147	2,445	2,304	2,185	0,74%	-5,16%
Furniture & other durables	152,310	103,321	112,983	116,820	158,008	53,43%	35,26%
Other security	4,668	4,111	3,438	3,620	3,545	1,20%	-2,07%
Total	283,831	222,930	230,546	241,853	295,753	100,00%	22,29%

Table 3.2. indicated an increase in the number of secured credit agreements by 22.29% for the quarter ended December 2024. Furniture and other durables as a form of security had the biggest share in numbers (53.43%).

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K	109,688	75,293	83,052	85,211	113,227
% share of credit granted	38.87%	34.00%	36.28%	35.41%	38.44%
R10.1K-R15K	23,133	16,901	36,036	19,169	24,132
% share of credit granted	8.20%	7.63%	15.74%	7.97%	8.19%
>R15K	149,384	129,280	109,808	136,250	157,219
% share of credit granted	52.93%	58.37%	47.97%	56.62%	53.37%
Total number of secured credit agreements	282,205	221,474	228,896	240,630	294,578

There was a decrease in the percentage share of the number of secured credit agreements for individuals with a gross monthly income of “greater than R15k” from 56.62% to 53.37% for the quarter ended December 2024 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “less than R10K” increased from 35.41% to 38.44% for the quarter ended December 2024.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K (R000)	1,853,471	1,344,558	1,466,966	1,572,884	2,002,953
% share of credit granted	3.76%	3.10%	3.35%	3.31%	3.73%
R10.1K-R15K (R000)	1,841,129	1,544,534	1,666,956	1,736,821	2,019,232
% share of credit granted	3.74%	3.56%	3.80%	3.65%	3.76%
>R15K (R000)	45,561,141	40,494,288	40,699,924	44,253,459	49,695,570
% share of credit granted	92.50%	93.34%	92.85%	93.04%	92.51%
Total value of secured credit (R000)	49,255,742	43,383,380	43,833,846	47,563,164	53,717,755

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended December 2024 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit.

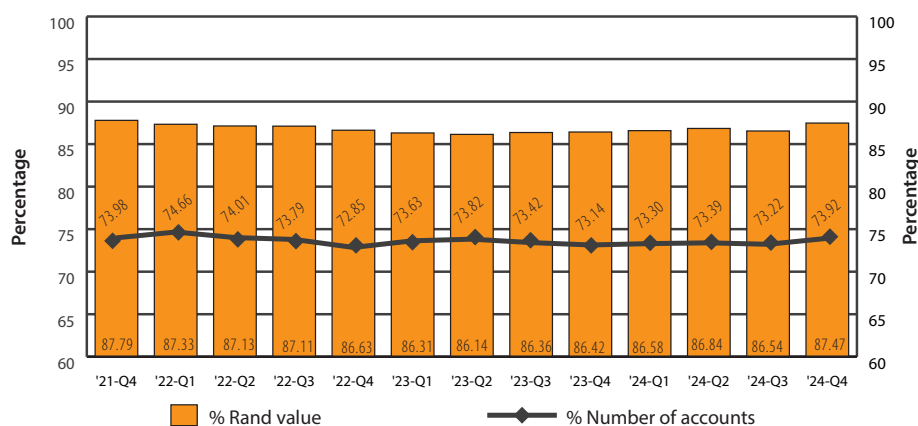
Table 3.5: Gross debtors book – secured credit

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	514,928,869	517,306,871	512,947,540	517,325,721	526,328,953	1.74%	2.21%
Number of accounts	3,338,682	3,314,464	3,316,319	3,326,121	3,371,488	1.36%	0.98%

The rand value of the gross debtors book for secured credit showed an increase of R9.00 billion (1.74%) for the quarter ended December 2024 and R11.40 billion (2.21%) on a y-o-y basis. The number of accounts increased by 1.36% q-o-q and 0.98% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 86.54% for the quarter ended September 2024 to 87.47% for the quarter ended December 2024. The percentage (number) of accounts reported as “current” increased from 73.22% to 73.92% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	9,761,028	10,179,189	10,707,043	10,945,017	10,837,214	43,81%	-0,98%	11,03%
Bank overdraft	2,524,314	2,463,616	1,638,500	1,794,997	2,001,666	8,09%	11,51%	-20,70%
Services	102,987	152,703	140,577	174,844	158,338	0,64%	-9,44%	53,75%
Store cards	6,875,573	5,706,002	6,949,829	6,530,602	7,113,996	28,76%	8,93%	3,47%
Other facilities	3,782,637	4,062,090	4,073,765	3,941,631	4,623,645	18,69%	17,30%	22,23%
Total	23,046,537	22,563,600	23,509,713	23,387,091	24,734,859	100,00%	5,76%	7,33%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	478,379	466,246	519,315	511,431	525,587	14,74%	2,77%	9,87%
Bank overdraft	100,877	94,617	78,959	79,918	75,086	2,11%	-6,05%	-25,57%
Services	5,211	6,356	6,108	5,251	5,515	0,15%	5,03%	5,83%
Store cards	2,412,445	2,228,387	2,394,173	2,424,877	2,847,315	79,84%	17,42%	18,03%
Other facilities	101,292	104,664	103,481	92,608	112,759	3,16%	21,76%	11,32%
Total	3,098,204	2,900,270	3,102,036	3,114,085	3,566,262	100,00%	14,52%	15,11%

Credit and garage cards received R10.84 billion of the total rand value of credit facilities granted (R24.73 billion), followed by Store Cards at R7.11 billion for the quarter ended December 2024 as

indicated in Table 4.1. On a y-o-y basis the total rand value of credit facilities increased by R1.69 billion (7.33%). Table 4.2 indicated that the Store cards (79.84%) dominated the number of agreements for the quarter ended December 2024.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K	1,966,303	1,889,347	2,028,272	2,055,393	2,379,079
% share of credit granted	63.52%	65.20%	65.44%	66.07%	66.76%
R10.1K-R15K	269,928	225,711	249,770	248,576	284,479
% share of credit granted	8.72%	7.79%	8.06%	7.99%	7.98%
>R15K	859,507	782,889	821,281	807,102	900,197
% share of credit granted	27.76%	27.02%	26.50%	25.94%	25.26%
Total number of credit facilities	3,095,738	2,897,947	3,099,323	3,111,071	3,563,755

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K (R000)	5,244,090	4,569,490	5,393,254	5,184,689	5,351,386
% share of credit granted	22.82%	20.31%	23.01%	22.23%	21.84%
R10.1K-R15K (R000)	1,604,232	1,480,241	1,673,539	1,603,839	1,599,066
% share of credit granted	6.98%	6.58%	7.14%	6.88%	6.53%
>R15K (R000)	16,128,763	16,448,271	16,374,608	16,532,530	17,552,044
% share of credit granted	70.19%	73.11%	69.85%	70.89%	71.63%
Total value of credit facilities (R000)	22,977,085	22,498,003	23,441,400	23,321,059	24,502,496

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 66.07% to 66.76%. Table 4.4 showed a decrease in the same category from 22.23% to 21.84% for the quarter ended December 2024.

4.3 Gross debtors book – credit facilities

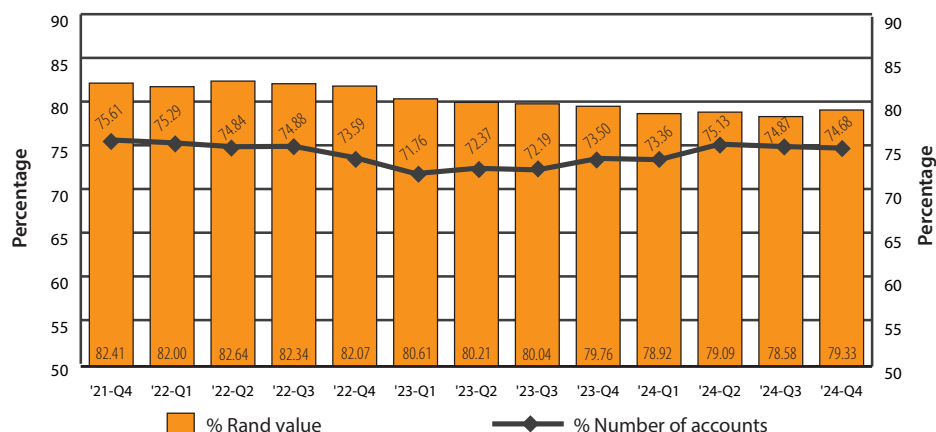
Table 4.5: Gross debtors book – credit facilities

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	326,038,621	333,392,659	334,941,393	337,362,756	341,505,888	1.23%	4.74%
Number of accounts	26,255,104	26,293,025	25,376,400	26,311,422	26,157,256	-0.59%	-0.37%

The rand value of the gross debtors book for credit facilities showed an increase of R4.14 billion (1.23%) q-o-q and of R15.47 billion (4.74%) on a y-o-y basis. The number of accounts decreased by 0.59% q-o-q and 0.37% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” increased from 78.58% for the quarter ended September 2024 to 79.33% for the quarter ended December 2024. The percentage (number) of accounts reported as “current” decreased from 74.87% to 74.68% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	245,729	259,887	207,766	212,365	251,391	0,94%	18,38%	2,30%
7-12 Months	2,612,832	2,170,930	2,165,952	2,159,322	2,575,802	9,60%	19,29%	-1,42%
13-18 Months	1,105,054	909,343	974,883	936,916	1,155,214	4,31%	23,30%	4,54%
19-24 Months	2,615,604	2,523,334	2,705,336	2,901,448	3,606,673	13,44%	24,31%	37,89%
25-36 Months	2,054,595	1,892,999	2,025,926	2,230,133	2,659,606	9,91%	19,26%	29,45%
3.1-5 Years	7,273,730	6,344,000	6,261,985	6,362,750	7,159,130	26,68%	12,52%	-1,58%
5.1-10 +Years	8,853,643	8,472,215	8,158,447	8,313,171	9,424,369	35,12%	13,37%	6,45%
Total	24,761,188	22,572,708	22,500,296	23,116,103	26,832,184	100,00%	16,08%	8,36%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	24,370	24,660	22,110	23,292	27,109	4,10%	16,39%	11,24%
7-12 Months	183,439	167,581	163,976	164,907	184,219	27,85%	11,71%	0,43%
13-18 Months	60,620	50,726	56,883	48,684	55,823	8,44%	14,66%	-7,91%
19-24 Months	93,042	83,506	84,653	97,810	115,240	17,42%	17,82%	23,86%
25-36 Months	57,921	50,580	53,755	58,770	67,510	10,21%	14,87%	16,56%
3.1-5 Years	110,594	92,508	90,267	92,175	100,757	15,23%	9,31%	-8,89%
5.1-10 +Years	113,325	104,700	99,609	100,059	110,763	16,75%	10,70%	-2,26%
Total	643,311	574,261	571,253	585,697	661,421	100,00%	12,93%	2,82%

Rand value and number of credit agreements increased by 16.08% and 12.93%, respectively for the quarter ended December 2024 as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-10 +Years” dominated rand values. The unsecured credit agreements with a repayment period of “7-12 Months” dominated numbers for the quarter ended December 2024.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	58,327	62,652	57,314	63,189	63,231	0,24%	0,07%	8,41%
R3.1K-R5K	203,117	208,414	182,224	203,026	216,573	0,81%	6,67%	6,62%
R5.1K-R8K	330,682	288,243	287,304	302,153	345,795	1,29%	14,44%	4,57%
R8.1K-R10K	562,984	471,812	487,958	518,439	579,528	2,16%	11,78%	2,94%
R10.1K-R15K	1,049,800	951,019	1,030,565	958,849	1,091,887	4,07%	13,87%	4,01%
> R15.1K	22,556,278	20,590,569	20,454,930	21,070,447	24,535,170	91,44%	16,44%	8,77%
Total	24,761,188	22,572,708	22,500,296	23,116,103	26,832,184	100,00%	16,08%	8,36%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	25,385	27,523	26,964	29,106	27,592	4,17%	-5,20%	8,69%
R3.1K-R5K	47,296	47,127	41,375	45,201	46,331	7,00%	2,50%	-2,04%
R5.1K-R8K	52,682	44,430	43,714	46,161	50,726	7,67%	9,89%	-3,71%
R8.1K-R10K	59,252	49,482	50,972	54,001	58,733	8,88%	8,76%	-0,88%
R10.1K-R15K	83,392	75,642	80,693	76,071	84,215	12,73%	10,71%	0,99%
> R15.1K	375,304	330,057	327,535	335,157	393,824	59,54%	17,50%	4,93%
Total	643,311	574,261	571,253	585,697	661,421	100,00%	12,93%	2,82%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 91.44% and 59.54% respectively for the quarter ended December 2024 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K	186,385	155,578	173,931	180,796	203,099
% share of credit granted	28.97%	27.09%	30.45%	30.87%	30.71%
R10.1K-R15K	86,638	75,385	76,343	76,691	87,083
% share of credit granted	13.47%	13.13%	13.36%	13.09%	13.17%
>R15K	370,269	343,279	320,974	328,206	371,232
% share of credit granted	57.56%	59.78%	56.19%	56.04%	56.13%
Total number of unsecured credit	643,292	574,242	571,248	585,693	661,414

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K (R000)	3,035,620	2,537,665	2,904,064	3,010,512	3,503,613
% share of credit granted	12.26%	11.25%	12.91%	13.02%	13.06%
R10.1K-R15K (R000)	2,536,913	2,192,476	2,254,303	2,271,349	2,631,594
% share of credit granted	10.25%	9.72%	10.02%	9.83%	9.81%
>R15K (R000)	19,187,913	17,833,679	17,341,896	17,834,146	20,696,642
% share of credit granted	77.49%	79.04%	77.07%	77.15%	77.13%
Total value of unsecured credit (R000)	24,760,446	22,563,820	22,500,263	23,116,006	26,831,850

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 30.87% for the quarter ended September 2024 to 30.71% for the quarter ended December 2024 as indicated in Table 5.5. There was a marginal decrease in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 77.15% to 77.13% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

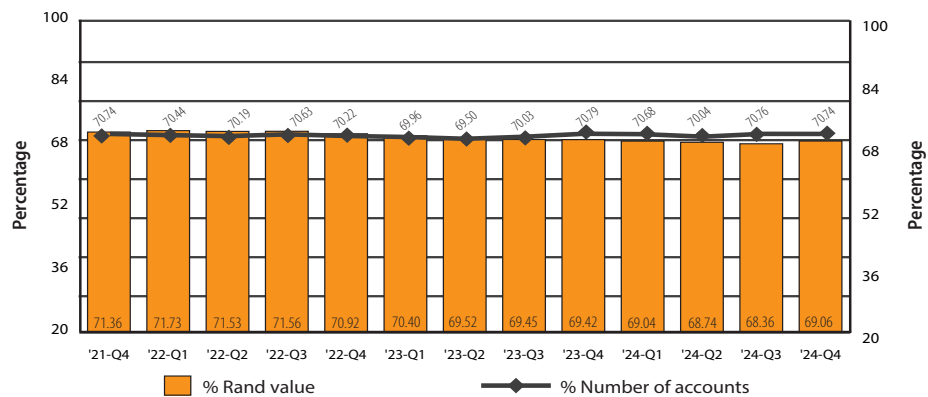
Table 5.7: Gross debtors book – unsecured credit

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	219,280,211	218,226,200	215,411,927	211,947,607	212,028,050	0,04%	-3,31%
Number of accounts	4,507,273	4,632,313	4,406,200	4,386,303	4,383,314	-0,07%	-2,75%

The rand value of gross debtors book for unsecured credit increased by R80.44 million (0.04%) q-o-q, but decreased by R7.25 billion (3.31%) on a y-o-y basis. The number of accounts decreased by 0.07% q-o-q and 2.75% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” increased from 68.36% for the quarter ended September 2024 to 69.06% for the quarter ended December 2024. The percentage (number) of accounts reported as “current” decreased from 70.76% to 70.74% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	1,140,967	1,109,361	1,076,407	1,129,303	1,213,938	33,94%	7,49%	6,40%
2-3 Months	421,812	373,192	427,611	482,970	529,210	14,79%	9,57%	25,46%
4-6 Months	1,749,807	1,508,079	1,589,567	1,644,922	1,833,835	51,27%	11,48%	4,80%
Total	3,312,586	2,990,633	3,093,585	3,257,194	3,576,983	100,00%	9,82%	7,98%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q3 000	2024-Q4 000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	521,588	507,262	508,758	559,034	579,080	51,40%	3,59%	11,02%
2-3 Months	138,319	126,514	138,618	153,572	160,050	14,21%	4,22%	15,71%
4-6 Months	373,845	326,525	344,193	352,716	387,487	34,39%	9,86%	3,65%
Total	1,033,752	960,301	991,569	1,065,322	1,126,617	100,00%	5,75%	8,98%

The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended December 2024. The rand value of short-term credit granted increased by R319.79 million (9.82%) q-o-q and R264.40 million (7.98%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted increased by 5.75% q-o-q and 8.98% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	120,467	326,983	121,816	136,790	134,853	3,77%	-1,42%	11,94%
R1001-R2000	385,394	312,807	364,918	386,729	404,180	11,30%	4,51%	4,87%
R2001-R3000	407,248	333,723	397,294	415,374	444,501	12,43%	7,01%	9,15%
R3001-R5000	800,722	676,034	772,785	815,555	881,029	24,63%	8,03%	10,03%
R5001-R8000	1,598,754	1,341,085	1,436,771	1,502,746	1,712,422	47,87%	13,95%	7,11%
Total	3,312,586	2,990,633	3,093,585	3,257,194	3,576,983	100,00%	9,82%	7,98%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	2024-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	212,185	276,213	214,711	244,078	241,581	21,44%	-1,02%	13,85%
R1001-R2000	241,336	197,808	229,993	245,903	256,091	22,73%	4,14%	6,11%
R2001-R3000	155,694	128,401	152,220	159,814	170,870	15,17%	6,92%	9,75%
R3001-R5000	195,794	165,631	188,608	199,577	214,758	19,06%	7,61%	9,69%
R5001-R8000	228,743	192,248	206,037	215,950	243,317	21,60%	12,67%	6,37%
Total	1,033,752	960,301	991,569	1,065,322	1,126,617	100,00%	5,75%	8,98%

The short-term credit rand values and number of accounts experienced a q-o-q and y-o-y increase as indicated in Table 6.3 and Table 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K	533,577	511,008	553,209	563,937	628,512
% share of credit granted	51.62%	53.21%	55.79%	52.94%	55.79%
R10.1K-R15K	148,901	131,633	132,190	141,858	151,706
% share of credit granted	14.40%	13.71%	13.33%	13.32%	13.47%
>R15K	351,264	317,660	306,170	359,527	346,399
% share of credit granted	33.98%	33.08%	30.88%	33.75%	30.75%
Total number of short-term credit	1,033,742	960,301	991,569	1,065,322	1,126,617

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R10K (R000)	1,365,484	1,291,669	1,438,656	1,389,920	1,643,657
% share of credit granted	41.22%	43.19%	46.50%	42.67%	45.95%
R10.1K-R15K (R000)	507,244	434,687	446,066	460,004	519,261
% share of credit granted	15.31%	14.53%	14.42%	14.12%	14.52%
>R15K (R000)	1,439,808	1,264,277	1,208,863	1,407,270	1,414,065
% share of credit granted	43.47%	42.27%	39.08%	43.20%	39.53%
Total value of short-term credit (R000)	3,312,536	2,990,633	3,093,585	3,257,194	3,576,983

There was a decline in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Greater than R15k” from 33.75% for the quarter ended September 2024 to 30.75% for the quarter ended December 2024 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” decreased from 43.20% to 39.53% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

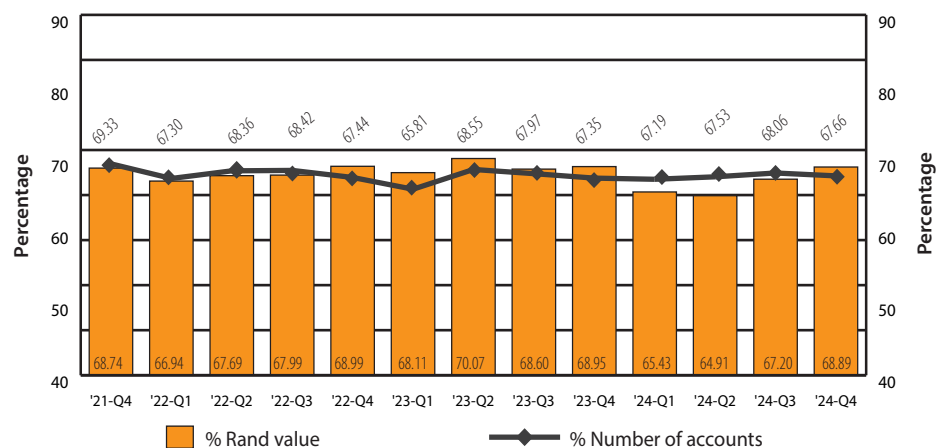
Table 6.7: Gross debtors book - short-term credit

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	2,828,214	2,768,964	2,773,081	2,839,159	3,132,594	10,34%	10,76%
Number of accounts	890,751	979,495	967,593	897,335	951,889	6,08%	6,86%

The rand value of the gross debtors book for short-term credit increased by R293.44 million (10.34%) q-o-q and R304.38 million (10.76%) on a y-o-y basis. The number of accounts increased by 6.08% q-o-q and by 6.86% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as “current” increased from 67.20% for the quarter ended September 2024 to 68.89% for the quarter ended December 2024. The percentage (number) of accounts reported as “current” decreased from 68.06% to 67.66% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	1,242	56,570	3,855	40,399	2,008	0,36%	-95,03%
5-12 ,Months	10,198	468,448	17,105	86,622	11,605	2,09%	-86,60%
12.1-24 Months	15,036	56,820	21,718	19,555	14,399	2,60%	-26,37%
24.1-36 Months	53,208	178,878	66,857	72,109	58,218	10,50%	-19,26%
> 36 months	1,293,962	1,092,291	337,268	235,035	467,969	84,44%	99,11%
Total	1,373,647	1,853,006	446,803	453,720	554,200	100,00%	22,15%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	2024-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	75	2,324	161	1,651	92	1,76%	-94,43%
5-12 Months	770	14,135	919	4,153	576	11,03%	-86,13%
12.1-24 Months	1,118	3,263	1,427	1,503	939	17,99%	-37,52%
24.1-36 Months	2,378	7,135	2,999	3,366	2,371	45,41%	-29,56%
> 36 months	2,714	4,710	1,243	693	1,243	23,81%	79,37%
Total	7,055	31,567	6,749	11,366	5,221	100,00%	-54,06%

The rand value of developmental credit granted increased by R100.48 million (22.15%) for the quarter ended December 2024 as indicated in Table 7.1. The number of developmental credit agreements decreased by 54.06% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q4 R000	2024-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	122	212	31	257	21	0,00%	-91,97%
R1501-R3000	324	863	238	737	150	0,03%	-79,65%
R3.01K-R5K	1,466	4,335	1,351	3,560	643	0,12%	-81,95%
R5.01K-R10K	9,129	25,369	9,484	16,352	6,132	1,11%	-62,50%
R10.1K-R20K_D	16,483	73,859	22,320	39,429	15,230	2,75%	-61,37%
> R20K	1,346,122	1,748,369	413,378	393,384	532,024	96,00%	35,24%
Total	1,373,647	1,853,006	446,803	453,720	554,200	100,00%	22,15%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	2024-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	117	183	29	229	18	0,34%	-92,14%
R1501-R3000	138	368	90	304	63	1,21%	-79,28%
R3.01K-R5K	323	1,037	305	846	157	3,01%	-81,44%
R5.01K-R10K	1,101	3,344	1,206	2,139	778	14,90%	-63,63%
R10.1K-R20K_D	1,118	4,871	1,518	2,734	1,041	19,94%	-61,92%
> R20K	4,258	21,764	3,601	5,114	3,164	60,60%	-38,13%
Total	7,055	31,567	6,749	11,366	5,221	100,00%	-54,06%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 96.00% in rand value and 60.60% in numbers for the quarter ended December 2024.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
<=R10K	1,184	14,425	1,448	5,174	922
% share	17.06%	45.82%	21.80%	45.92%	17.69%
R10.1K-R15K	5,758	17,060	5,193	6,094	4,291
% share	82.94%	54.18%	78.20%	54.08%	82.31%
Total number of developmental credit	6,942	31,485	6,641	11,268	5,213

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
<=R10K	19,938	488,083	29,657	108,750	19,655
% share	1.46%	26.47%	6.80%	24.48%	3.55%
R10.1K-R15K	1,342,529	1,356,000	406,354	335,554	534,333
% share	98.54%	73.53%	93.20%	75.52%	96.45%
Total rand value of developmental credit	1,362,467	1,844,083	436,012	444,305	553,989

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 82.31% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 96.45% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

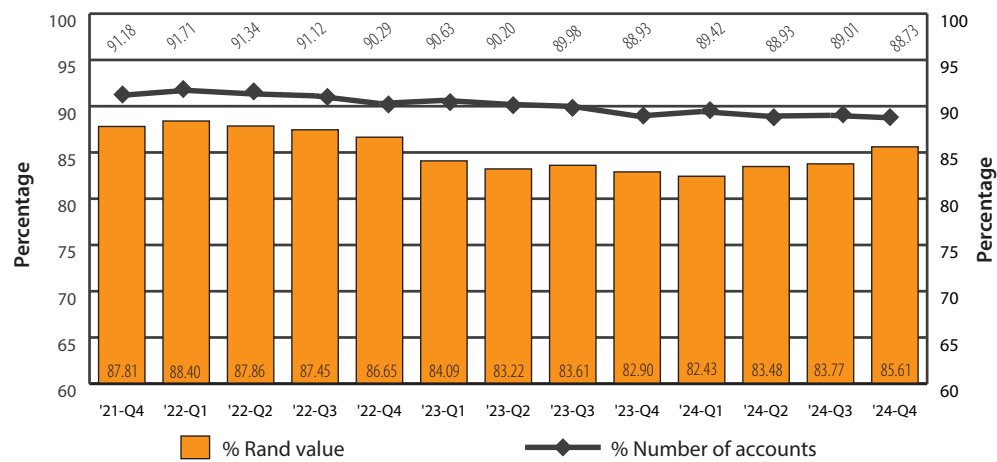
Table 7.7: Gross debtors book - developmental credit

Agreements	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	64,616,493	65,580,761	64,651,224	64,226,881	62,689,206	-2,39%	-2,98%
Number of accounts	1,186,866	1,206,512	1,203,463	1,211,585	1,201,838	-0,80%	1,26%

The rand value of the gross debtors book for developmental credit decreased by R1.54 billion (2.39%) q-o-q and by R1.93 billion (2.98%) on a y-o-y basis. The number of accounts decreased by 0.80% q-o-q but increased by 1.26% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” increased from 83.77% for the quarter ended September 2024 to 85.61% for the quarter ended December 2024. The percentage (number) of accounts reported as “current” decreased from 89.01% to 88.73% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

- Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
- Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
Eastern Cape	9,569,789,526	8,179,094,515	8,324,923,681	8,359,367,583	9,035,003,934	7,867,535,273	8,194,227,638	8,835,481,543	9,752,512,594
Free State	6,021,959,439	5,221,526,135	5,223,285,398	5,393,539,391	5,567,329,586	5,028,278,693	5,124,864,515	5,245,273,358	5,740,557,116
Gauteng	69,839,901,218	59,635,334,500	60,268,705,013	59,671,143,991	61,795,056,204	54,538,710,745	58,187,698,610	59,367,422,811	65,133,602,992
Kwazulu-Natal	21,498,504,915	18,972,232,746	19,366,520,284	19,116,377,013	19,481,221,752	17,706,013,538	18,598,075,920	19,166,818,159	21,231,001,063
Limpopo	6,434,146,734	5,499,589,113	5,531,039,670	5,630,125,614	6,212,274,613	5,340,960,534	5,521,630,842	5,849,202,499	6,495,052,596
Mpumalanga	10,402,575,138	9,000,088,300	8,659,733,716	8,817,670,220	9,467,245,025	8,552,258,469	8,435,677,385	9,187,025,208	10,560,631,724
Northern Cape	2,903,324,339	2,458,203,080	2,410,101,778	2,428,421,376	2,897,742,317	2,512,978,042	2,522,772,377	2,679,638,101	3,133,793,072
North West	6,474,367,776	5,201,464,963	5,174,295,139	5,454,016,387	5,565,060,953	4,695,997,058	4,754,355,084	5,011,340,067	5,848,397,053
Western Cape	29,045,817,530	26,150,305,642	25,664,298,711	26,069,535,473	26,747,180,326	24,769,257,607	26,743,384,328	26,823,467,213	29,505,493,457
Other	1,433,955,392	1,467,107,371	1,371,480,192	1,322,080,885	1,333,662,852	1,517,281,913	1,682,904,897	1,466,989,677	1,296,250,753
Total	163,624,342,007	141,784,946,365	141,994,383,582	142,262,277,933	148,101,777,562	132,529,271,872	139,765,591,596	143,632,658,636	158,697,292,420

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
≤R1500	303,400	447,192	386,959	234,150	257,022	223,497	234,800	210,003	153,946
R1500-R3000	4,207,221	4,085,239	4,152,721	3,544,639	3,279,098	3,009,430	3,016,840	3,033,239	2,915,119
R3.1K-R5K	29,672,359	20,497,333	26,977,758	21,241,571	21,352,620	17,452,214	19,912,620	18,201,444	20,093,271
R5.1K-R10K	398,454,645	263,385,601	305,556,288	296,365,206	376,210,117	270,863,950	280,524,904	268,287,518	344,647,272
R10.1K-R20K	834,402,986	571,746,992	617,162,269	685,461,753	946,451,673	646,641,560	717,493,272	760,133,692	1,040,952,489
R20.1K-R40K	681,953,056	457,126,737	481,604,198	534,066,762	821,406,545	508,122,868	564,770,719	650,565,573	927,047,851
R40.1K-R60K	218,159,403	163,647,928	158,844,355	175,919,187	236,290,724	164,815,201	162,161,609	157,715,934	204,587,457
R60.1K-R100K	314,057,401	279,700,768	271,308,258	269,688,508	271,057,335	262,510,890	234,409,780	234,519,030	240,214,992
R101K-R150K	1,208,154,637	1,143,709,635	1,087,417,813	1,110,090,434	1,031,446,798	983,418,480	946,123,964	923,063,141	911,528,763
R151K-R200K	2,843,074,530	2,708,474,388	2,554,459,749	2,624,665,137	2,632,147,602	2,457,672,337	2,401,028,278	2,375,574,705	2,373,132,200
R201K-R400K	17,917,817,260	16,476,769,234	16,427,845,946	16,475,838,099	17,805,520,176	16,090,787,667	15,819,666,297	17,406,887,537	20,024,279,965
>R400K	25,641,557,101	23,377,592,665	23,051,441,198	23,945,621,529	26,116,271,974	22,788,027,393	23,465,356,152	25,377,881,038	28,253,829,533
Total	50,091,813,999	45,467,183,712	44,987,157,512	46,142,736,975	50,261,691,684	44,193,545,487	44,614,699,235	48,176,072,854	54,343,382,858

Table 3: Number of agreements for secured credit granted

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
≤R1500	253	370	329	199	213	191	208	179	133
R1500-R3000	1,760	1,683	1,720	1,459	1,356	1,238	1,241	1,245	1,179
R3.1K-R5K	6,971	4,896	6,486	5,103	5,098	4,194	4,745	4,376	4,841
R5.1K-R10K	51,592	33,788	39,551	37,779	47,582	34,200	35,275	33,699	43,478
R10.1K-R20K	59,992	41,040	44,210	48,816	66,846	45,760	50,968	53,851	73,408
R20.1K-R40K	25,252	16,926	17,921	19,915	30,501	18,960	21,199	24,156	34,235
R40.1K-R60K	4,561	3,415	3,303	3,653	4,943	3,415	3,380	3,312	4,323
R60.1K-R100K	3,891	3,460	3,348	3,336	3,413	3,276	2,893	2,895	2,967
R101K-R150K	9,460	8,981	8,520	8,683	8,054	7,703	7,388	7,209	7,115
R151K-R200K	16,138	15,374	14,507	14,900	14,917	13,934	13,614	13,455	13,429
R201K-R400K	62,388	57,477	57,243	57,289	61,473	55,610	54,661	59,736	68,223
>R400K	39,521	35,454	35,015	35,845	39,435	34,449	34,974	37,740	42,422
Total	281,779	222,864	232,153	236,977	283,831	222,930	230,546	241,853	295,753

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
R0-R3500	970,000	906,038			1,165,000	1,185,000			
R3501-R5500	2,992,255	2,810,656	2,114,060	1,447,944	1,061,912	4,568,976	1,600,041	895,874	790,000
R5501-R7500	31,647,730	26,294,808	14,056,823	16,475,995	7,823,584	5,707,436	5,373,232	4,519,301	4,969,612
R7501-R10K	32,508,327	26,801,549	30,656,596	27,739,992	23,920,946	14,132,081	22,434,728	19,006,937	24,678,166
R10.1K-R15K	266,625,503	196,720,280	217,523,065	175,354,553	127,751,453	94,681,541	110,879,908	107,729,248	110,015,271
>R15K	57,580,185,718	44,809,813,636	47,549,843,697	46,439,525,128	45,184,404,360	38,235,504,261	45,460,208,434	45,110,325,553	48,515,230,357
Total	57,914,929,533	45,063,346,967	47,814,194,241	46,660,543,612	45,346,127,255	38,355,779,295	45,600,496,343	45,242,476,913	48,655,683,406

Table 5: Number of mortgages granted by income category

Income Category	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
R0-R3500	1	1			1	2			
R3501-R5500	19	18	13	9	7	23	13	6	7
R5501-R7500	67	50	44	38	36	26	32	25	27
R7501-R10K	104	86	113	90	74	56	92	70	77
R10.1K-R15K	584	417	461	446	350	243	296	260	271
>R15K	44,820	34,798	37,421	35,252	33,999	28,404	33,485	33,121	34,632
Total	45,595	35,370	38,052	35,835	34,467	28,754	33,918	33,482	35,014

Table 6: Rand value of secured credit granted by income category

Income Category	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
R0-R3500	479,274,630	311,156,828	339,185,686	359,699,902	552,457,914	387,571,711	404,806,651	408,275,266	569,743,394
R3501-R5500	362,724,595	230,608,079	260,007,617	277,105,332	388,770,536	235,510,505	270,928,134	290,170,215	384,292,850
R5501-R7500	296,128,809	207,354,114	214,898,202	242,936,433	316,165,040	216,147,230	238,522,362	265,491,418	340,178,671
R7501-R10K	618,127,395	474,842,515	510,171,768	512,226,758	596,077,761	505,328,925	552,708,515	608,947,466	708,737,634
R10.1K-R15K	1,969,786,823	1,539,999,665	1,640,914,294	1,640,312,232	1,841,129,239	1,544,533,971	1,666,956,002	1,736,820,503	2,019,232,132
>R15K	45,514,894,784	41,933,037,492	41,294,895,764	42,149,255,732	45,561,141,199	40,494,288,121	40,699,924,058	44,253,458,886	49,695,569,989
Total	49,240,937,036	44,696,998,693	44,260,073,331	45,181,536,389	49,255,741,689	43,383,380,463	43,833,845,722	47,563,163,754	53,717,754,670

Table 7: Number of secured credit granted by income category

Income Category	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
R0-R3500	46,392	28,762	32,329	33,521	49,286	33,044	35,341	35,844	49,212
R3501-R5500	28,482	18,269	20,956	21,653	28,074	17,837	20,281	21,044	27,349
R5501-R7500	16,022	11,344	12,282	13,597	17,042	12,227	14,080	14,702	19,111
R7501-R10K	14,464	10,517	11,587	12,462	15,286	12,185	13,350	13,621	17,555
R10.1K-R15K	23,793	17,716	19,413	19,062	23,133	16,901	36,036	19,169	24,132
>R15K	150,997	134,804	134,196	134,783	149,384	129,280	109,808	136,250	157,219
Total	280,150	221,412	230,763	235,078	282,205	221,474	228,896	240,630	294,578

Table 8: Rand value of credit facilities granted by income category

Income Category	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
R0-R3500	1,335,429,083	1,343,677,329	1,419,912,293	1,509,468,803	1,771,760,849	1,714,699,331	1,861,878,562	1,669,262,550	1,752,376,109
R3501-R5500	1,253,600,598	1,046,206,714	1,062,961,697	1,013,582,249	1,152,190,160	916,748,080	1,109,764,599	1,061,809,907	1,093,743,334
R5501-R7500	1,170,616,203	1,016,849,760	1,014,298,261	985,588,882	1,125,604,204	928,201,646	1,161,697,955	1,179,763,685	1,223,019,900
R7501-R10K	1,186,470,266	1,094,846,555	1,085,620,616	1,047,263,950	1,194,534,527	1,009,841,341	1,259,912,606	1,273,852,971	1,282,246,388
R10.1K-R15K	1,867,373,694	1,731,178,071	1,659,675,883	1,485,366,062	1,604,232,247	1,480,241,153	1,673,539,123	1,603,839,392	1,599,065,860
>R15K	17,779,218,162	17,476,607,288	16,329,825,372	15,867,939,998	16,28,763,484	16,448,271,080	16,374,607,579	16,532,530,113	17,552,044,070
Total	24,592,708,006	23,709,365,717	22,572,294,122	21,909,209,944	22,977,085,471	22,498,002,631	23,441,400,424	23,321,058,618	24,502,495,661

Table 9: Number of credit facilities granted by income category

Income Category	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
R0-R3500	676,539	631,120	692,187	697,460	981,134	1,052,797	1,100,380	1,112,188	1,287,755
R3501-R5500	351,518	280,488	301,026	305,036	425,293	369,247	396,994	397,015	456,585
R5501-R7500	247,163	202,260	223,260	230,873	303,650	250,742	286,640	294,356	342,347
R7501-R10K	204,457	174,091	193,120	196,950	256,226	216,561	244,258	251,834	292,392
R10.1K-R15K	234,986	202,523	224,100	217,433	269,928	225,711	249,770	248,576	284,479
>R15K	769,788	696,551	763,422	762,052	859,507	782,889	821,281	807,102	900,197
Total	2,484,451	2,187,033	2,397,115	2,409,804	3,095,738	2,897,947	3,099,323	3,111,071	3,563,755

Table 10: Rand value of unsecured credit granted by income category

Income Category	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
R0-R3500	296,861,808	152,606,814	139,581,254	169,543,134	162,370,352	145,438,596	177,140,259	180,239,039	185,751,930
R3501-R5500	913,134,931	562,077,086	541,895,921	519,069,424	557,633,238	433,376,569	508,573,137	490,233,740	596,705,281
R5501-R7500	1,342,057,244	981,331,773	969,911,514	939,969,997	1,006,283,429	841,590,622	996,697,558	1,029,583,578	1,192,792,296
R7501-R10K	1,592,137,715	1,204,501,895	1,231,865,735	1,194,393,177	1,309,332,667	1,117,259,403	1,221,653,366	1,310,455,503	1,528,363,930
R10.1K-R15K	3,001,738,800	2,397,911,792	2,399,995,365	2,310,435,238	2,536,913,336	2,192,476,013	2,254,303,404	2,271,348,952	2,631,594,340
>R15K	19,698,613,756	17,952,403,674	17,608,739,371	18,120,753,427	19,187,912,645	17,833,678,643	17,341,895,627	17,834,145,504	20,696,641,743
Total	26,844,544,254	23,250,833,034	22,891,989,160	23,254,164,397	24,760,445,667	22,563,819,846	22,500,263,351	23,116,006,316	26,831,849,520

Table 11: Number of unsecured credit granted by income category

Income Category	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
R0-R3500	23,343	12,232	12,606	16,057	17,697	14,846	14,654	17,754	18,684
R3501-R5500	72,273	46,645	46,477	44,385	46,261	35,869	40,840	39,396	46,137
R5501-R7500	77,735	59,934	60,598	58,289	60,704	51,730	60,632	62,510	69,410
R7501-R10K	71,418	56,782	58,485	57,738	61,723	53,133	57,805	61,136	68,868
R10.1K-R15K	99,657	84,688	82,940	83,089	86,638	75,385	76,343	76,691	87,083
>R15K	361,605	343,459	332,786	343,772	370,269	343,279	320,974	328,206	371,232
Total	706,031	603,740	593,892	603,330	643,292	574,242	571,248	585,693	661,414

Table 12: Rand value of short-term credit granted by income category

Income Category	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
R0-R3500	173,243,871	135,261,841	156,368,990	168,148,332	197,728,056	246,327,640	267,906,306	277,055,246	321,788,024
R3501-R5500	295,942,871	223,257,710	258,919,851	281,438,500	370,997,412	337,686,617	382,377,913	311,803,583	394,712,863
R5501-R7500	309,327,944	249,101,913	283,839,546	331,051,022	416,660,348	356,443,572	402,603,894	397,772,428	464,080,507
R7501-R10K	265,544,278	227,241,275	262,129,077	309,315,473	380,098,156	351,211,441	385,767,686	403,288,332	463,075,389
R10.1K-R15K	389,959,929	338,844,970	365,560,016	399,818,324	507,243,590	434,686,974	446,065,718	460,004,380	519,261,401
>R15K	1,093,082,846	936,099,835	1,018,051,931	1,143,953,327	1,439,808,249	1,264,276,580	1,208,862,987	1,407,270,006	1,414,065,206
Total	2,527,101,739	2,109,807,544	2,344,869,411	2,633,724,978	3,312,535,811	2,990,632,824	3,093,584,504	3,257,193,975	3,576,983,390

Table 13: Number of short-term credit granted by income category

Income Category	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
R0-R3500	120,045	98,451	108,567	107,812	124,887	162,756	172,642	182,186	203,500
R3501-R5500	135,593	108,428	119,893	119,292	147,158	120,845	133,902	119,958	139,014
R5501-R7500	110,585	93,659	102,879	113,834	142,427	120,448	132,208	138,320	151,470
R7501-R10K	83,759	74,350	82,747	96,317	119,105	106,959	114,457	123,473	134,528
R10.1K-R15K	111,277	99,445	105,183	118,936	148,901	131,633	132,190	141,858	151,706
>R15K	265,980	230,241	249,466	289,131	351,264	317,660	306,170	359,527	346,399
Total	827,239	704,574	768,735	845,322	1,033,742	960,301	991,569	1,065,322	1,126,617

Table 14: Rand value of developmental credit granted by income category

Income Category	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
R0-R1500	2,173,978	86,422,275	1,829,403	4,231,043	1,095,691	83,006,112	1,100,319	14,737,992	539,693
R1501-R3500	1,030,689	27,400,236	1,202,446	5,195,106	598,391	27,005,891	1,018,249	6,037,108	634,207
R3501-R5500	1,963,593	64,217,051	2,935,614	11,934,147	3,266,846	63,451,301	4,652,843	14,993,908	3,348,457
R5501-R7500	4,487,054	126,959,984	6,504,572	24,533,113	5,914,243	126,023,031	9,398,582	30,032,423	6,940,426
R7501-R10K	9,569,108	191,153,803	12,141,476	37,463,841	9,063,019	188,596,641	13,487,167	42,948,934	8,192,441
R10.1K-R15K	1,534,101,223	1,624,263,013	1,310,612,421	1,496,388,570	1,342,528,533	1,355,999,546	406,354,471	335,554,174	534,333,411
Total	1,553,325,645	2,120,416,362	1,335,225,932	1,579,745,820	1,362,466,723	1,844,082,522	436,011,631	444,304,539	553,988,635

Table 15: Number of developmental credit granted by income category

Income Category	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
R0-R1500	126	1,550	163	262	86	1,351	29	457	16
R1501-R3500	102	961	173	326	80	846	40	282	21
R3501-R5500	96	1,986	166	610	240	2,058	288	798	217
R5501-R7500	255	4,039	390	1,262	356	4,039	474	1,528	320
R7501-R10K	518	6,206	638	1,989	422	6,131	617	2,109	348
R10.1K-R15K	6,377	18,138	6,942	7,865	5,758	17,060	5,193	6,094	4,291
Total	7,474	32,880	8,472	12,314	6,942	31,485	6,641	11,268	5,213

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
Current	1,069,949,965,195	1,072,524,216,238	1,071,659,844,611	1,074,906,936,770	1,074,841,081,523	1,074,087,389,157	1,080,643,077,052	1,084,931,754,186	1,094,476,573,829
30 Days	41,212,379,072	42,492,637,015	44,869,852,542	43,086,362,594	43,645,439,249	45,311,318,444	44,699,716,688	45,683,035,294	42,898,500,260
31-60 Days	14,000,526,778	17,801,510,356	19,347,356,036	19,905,733,969	19,744,162,618	20,291,963,286	20,010,010,220	19,762,293,526	19,157,823,950
61-90 Days	10,696,405,832	10,172,564,489	11,291,965,598	11,991,370,404	12,453,615,543	12,504,900,725	12,373,241,087	12,394,289,076	11,938,244,952
91-120 Days	4,925,723,054	6,691,762,716	7,698,734,565	8,166,291,218	8,506,094,725	8,028,570,394	7,826,192,517	7,399,533,186	7,061,748,640
120+ Days	43,553,300,148	49,321,798,962	52,760,844,251	61,596,799,078	67,105,696,682	73,411,993,454	76,558,614,797	78,732,943,161	80,415,542,386
Total	1,184,338,300,079	1,199,004,489,776	1,207,628,597,603	1,219,653,494,033	1,226,296,090,340	1,233,636,135,460	1,242,110,852,361	1,248,903,848,429	1,255,948,434,017

Table 17: Age analysis of accounts – mortgages

Ageing	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
Current	1,495,663	1,481,379	1,469,464	1,465,486	1,478,033	1,463,440	1,459,486	1,452,509	1,459,287
30 Days	62,010	63,852	65,742	63,005	63,195	64,593	62,859	62,374	59,337
31-60 Days	21,889	25,188	26,715	27,152	26,838	27,079	26,176	25,545	24,677
61-90 Days	16,422	14,970	15,957	16,543	16,321	16,430	15,888	15,734	15,275
91-120 Days	8,034	10,027	10,856	10,918	11,316	10,131	9,839	9,412	8,824
120+ Days	65,657	71,816	74,484	77,606	80,764	86,576	88,003	88,144	88,317
Total	1,669,675	1,667,232	1,663,218	1,660,710	1,676,467	1,668,249	1,662,251	1,653,718	1,655,717

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
Current	427,512,914,309	430,587,204,826	432,345,013,382	434,508,948,379	444,991,883,183	447,908,324,303	445,462,625,686	447,689,083,547	460,393,997,787
30 Days	28,542,080,695	28,654,680,107	28,701,842,648	28,672,194,978	29,214,047,417	28,876,064,976	28,204,872,221	30,698,539,807	28,591,175,729
31-60 Days	9,035,230,267	9,871,658,364	9,673,043,564	9,313,322,299	9,328,688,805	9,410,947,214	9,132,727,228	9,471,399,677	8,815,251,242
61-90 Days	4,324,677,450	4,691,478,900	4,929,260,214	4,444,612,079	4,540,575,451	5,100,421,201	4,929,901,389	4,817,662,823	4,714,591,939
91-120 Days	3,642,845,318	3,854,340,426	4,150,263,051	4,060,254,251	3,915,272,103	3,536,787,202	3,269,971,994	3,021,927,542	2,999,043,175
120+ Days	20,416,330,465	21,217,379,004	22,098,983,967	22,141,779,705	22,938,402,186	22,474,325,649	21,947,441,920	21,627,108,033	20,814,893,546
Total	493,474,078,504	498,876,741,627	501,898,406,826	503,141,111,691	514,928,869,145	517,306,870,545	512,947,540,438	517,325,721,429	526,328,953,418

Table 19: Age analysis of accounts – secured credit

Ageing	2022-Q3	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
Current	2,524,937	2,393,385	2,462,632	2,389,998	2,441,835	2,429,655	2,433,976	2,435,358	2,492,351
30 Days	257,677	247,343	245,711	244,006	253,648	258,495	250,828	265,837	261,453
31-60 Days	116,085	116,361	113,853	112,517	116,067	120,292	115,908	117,054	116,298
61-90 Days	72,948	71,864	72,977	71,666	73,565	78,728	76,110	74,955	75,423
91-120 Days	59,807	58,656	59,295	59,618	59,771	60,286	57,908	56,289	55,668
120+ Days	434,604	362,841	381,466	377,574	393,796	367,008	381,589	376,628	370,295
Total	3,466,058	3,250,450	3,335,934	3,255,379	3,338,682	3,314,464	3,316,319	3,326,121	3,371,488

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
Current	249,650,631,889	251,696,032,372	254,770,321,647	255,130,143,337	260,034,989,850	263,103,750,268	264,921,183,109	265,108,126,682	270,913,846,639
30 Days	13,358,936,581	14,686,837,444	14,386,075,068	14,530,146,762	15,576,116,087	16,621,934,369	16,218,199,771	17,323,351,822	17,019,531,106
31-60 Days	4,937,082,510	6,525,119,373	5,725,948,534	5,591,055,288	5,691,653,714	6,583,508,681	6,078,378,154	5,876,381,311	5,594,214,088
61-90 Days	3,738,617,648	4,231,437,131	4,188,793,459	4,090,432,717	3,995,637,720	4,532,406,105	4,417,980,133	4,173,032,233	3,898,991,068
91-120 Days	4,251,677,517	4,108,000,580	4,700,906,294	4,318,355,561	4,468,664,234	4,011,019,836	4,376,613,451	3,995,920,331	4,087,783,408
120+ Days	28,270,012,862	30,977,120,912	33,849,074,471	35,094,273,508	36,271,559,736	38,540,040,049	38,929,038,374	40,885,943,469	39,991,521,280
Total	304,206,959,007	312,224,547,812	317,621,119,473	318,754,407,173	326,038,621,341	333,392,659,308	334,941,392,992	337,362,755,848	341,505,887,589

Table 21: Age analysis of accounts – credit facilities

Ageing	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
Current	18,573,592	18,307,449	18,631,047	18,765,287	19,298,729	19,289,784	19,064,684	19,699,782	19,533,092
30 Days	2,253,434	2,324,277	2,120,487	2,201,821	1,830,697	1,916,247	1,408,923	1,464,482	1,503,105
31-60 Days	649,701	806,591	687,774	676,388	630,831	715,951	587,124	557,014	555,351
61-90 Days	461,560	544,555	485,955	482,122	423,066	494,053	433,818	409,373	403,776
91-120 Days	497,000	522,330	560,878	516,696	529,200	457,168	471,312	358,004	362,605
120+ Days	2,802,681	3,007,672	3,258,263	3,352,907	3,542,581	3,419,822	3,410,539	3,822,767	3,799,327
Total	25,237,968	25,512,874	25,744,404	25,995,221	26,255,104	26,293,025	25,376,400	26,311,422	26,157,256

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
Current	157,093,233,534	156,629,942,131	154,044,353,468	152,352,356,491	152,229,771,665	150,674,161,783	148,082,383,199	144,877,742,028	146,419,293,586
30 Days	9,545,329,089	9,566,679,543	9,185,050,219	8,687,147,004	9,286,273,385	9,652,680,948	9,005,854,135	8,890,127,863	8,670,519,340
31-60 Days	5,179,794,343	5,488,253,192	5,063,595,730	4,943,117,410	5,004,915,521	5,216,472,239	4,693,074,732	4,370,892,230	4,136,960,133
61-90 Days	4,109,386,361	4,044,153,857	4,303,546,648	4,176,960,187	4,104,407,490	3,950,252,363	3,995,693,106	3,644,608,690	3,316,884,224
91-120 Days	3,361,031,236	3,454,437,304	3,645,133,295	3,473,859,137	3,483,043,284	3,380,661,758	3,521,874,537	3,121,375,769	2,911,395,399
120+ Days	42,217,442,774	43,297,983,945	45,329,595,586	45,734,054,885	45,171,799,251	45,351,970,708	46,113,047,755	47,042,860,444	46,572,997,580
Total	221,506,217,337	222,481,449,972	221,571,274,946	219,367,495,114	219,280,210,596	218,226,199,799	215,411,927,464	211,947,607,024	212,028,050,262

Table 23: Age analysis of accounts – unsecured credit

Ageing	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
Current	3,194,070	3,165,117	3,155,640	3,155,338	3,190,691	3,273,931	3,086,276	3,103,701	3,100,848
30 Days	244,983	251,948	248,797	223,175	234,305	247,694	230,208	215,465	223,468
31-60 Days	126,676	130,643	121,408	118,555	122,871	130,535	113,181	105,261	102,596
61-90 Days	100,236	98,955	102,370	98,171	100,356	96,423	96,193	85,251	83,906
91-120 Days	79,632	79,310	82,735	79,109	81,183	77,312	79,945	69,285	67,190
120+ Days	802,759	797,903	829,389	831,299	777,867	806,418	800,397	807,340	805,306
Total	4,548,356	4,523,876	4,540,339	4,505,647	4,507,273	4,632,313	4,406,200	4,386,303	4,383,314

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)	2024-Q4 (R)
Current	1,538,478,089	1,425,565,713	1,541,042,297	1,663,211,921	1,949,986,391	1,811,614,125	1,800,144,103	1,907,979,498	2,158,193,033
30 Days	199,789,788	185,569,376	184,019,625	202,421,806	227,231,573	227,448,214	211,860,656	230,513,343	259,926,079
31-60 Days	116,911,407	112,365,658	104,618,600	122,517,370	142,109,678	152,096,351	135,487,272	133,567,184	147,288,667
61-90 Days	91,118,953	87,021,272	81,822,297	94,170,981	110,195,152	141,110,694	130,184,722	122,158,986	128,716,985
91-120 Days	79,362,789	70,426,826	67,520,570	69,913,535	77,929,581	91,676,875	103,743,192	98,539,024	100,495,311
120+ Days	204,462,838	212,158,774	220,167,657	272,129,230	320,761,221	345,017,673	391,660,597	346,400,979	337,973,948
Total	2,230,123,864	2,093,107,619	2,199,191,046	2,424,364,843	2,828,213,596	2,768,963,932	2,773,080,542	2,839,159,014	3,132,594,023

Table 25: Age analysis of accounts – short-term credit

Ageing	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
Current	469,581	455,943	493,647	531,904	599,923	658,092	653,428	610,694	644,038
30 Days	81,354	70,924	71,174	76,504	85,581	91,591	85,575	91,524	96,694
31-60 Days	40,470	69,814	35,458	40,322	45,682	53,314	47,639	48,930	50,596
61-90 Days	30,193	25,292	49,235	53,179	59,829	45,865	41,689	37,147	41,606
91-120 Days	25,949	19,808	18,632	18,312	21,748	30,347	33,013	27,895	30,752
120+ Days	48,726	51,044	51,933	62,358	77,988	100,286	106,249	81,145	88,203
Total	696,273	692,825	720,079	782,579	890,751	979,495	967,593	897,335	951,889

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
Current	49,873,412,004	50,719,096,715	50,863,375,385	52,288,118,633	53,567,493,025	54,056,279,407	53,973,579,814	53,802,535,162	53,670,643,552
30 Days	2,154,972,606	2,459,347,830	2,318,338,177	2,206,745,067	2,639,068,694	2,602,390,477	2,220,337,150	2,263,864,686	1,807,901,695
31-60 Days	913,603,526	1,057,437,692	985,876,535	917,024,733	807,561,520	1,065,702,688	1,022,673,445	887,283,482	998,450,584
61-90 Days	592,882,220	670,533,403	712,936,140	646,816,989	477,660,575	751,220,958	685,279,012	631,086,135	517,197,570
91-120 Days	428,828,565	567,305,561	573,675,505	535,698,851	577,019,905	587,387,589	596,769,717	569,581,580	457,886,489
120+ Days	3,591,087,438	4,844,388,683	5,662,819,891	5,941,971,684	6,547,689,134	6,517,779,576	6,152,584,957	6,072,529,674	5,237,125,672
Total	57,554,786,359	60,318,109,884	61,117,021,633	62,536,375,957	64,616,492,853	65,580,760,695	64,651,224,095	64,226,880,719	62,689,205,562

Table 27: Age analysis of accounts – developmental credit

Ageing	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q4
Current	1,042,142	1,067,813	1,064,634	1,066,190	1,055,443	1,078,852	1,070,222	1,078,448	1,066,359
30 Days	7,014	7,653	6,910	6,486	7,837	7,941	7,488	7,352	6,677
31-60 Days	11,557	12,191	12,545	12,941	12,146	11,699	12,902	12,597	11,376
61-90 Days	10,288	7,514	8,419	9,784	10,402	9,324	11,612	9,833	11,696
91-120 Days	8,206	6,594	8,779	7,898	8,501	7,590	10,965	9,084	9,026
120+ Days	74,950	76,503	78,983	81,618	92,537	91,106	90,274	94,271	96,704
Total	1,154,157	1,178,268	1,180,270	1,184,917	1,186,866	1,206,512	1,203,463	1,211,585	1,201,838

